

CORRIGENDUM

NIB No. : MANIREDA/SPP/TO/2015/1

Imphal, dated: 4 /12/2015

62/18/2014/SPP/TO/MANIREDA: **Please read Para 7 Terms of payment** of NIB No. MANIREDA/SPP/TO/2015/1 dtd.25/11/2015 regarding 5kWp SPV Power Plant each at 13 Treasury offices uploaded in the website www.manireda.com/www.manipur.gov.in **as follows:**

Terms of Payment 7.1 Subject to any deductions which MANIREDA may be authorized to make under the terms of the order, the Contract Price shall be payable as given below :

- (a) Mobilisation advance upto **20%** of the ordered value excluding the cost of installation & commissioning and MPWC charges shall be released against submission of bank guarantee of equivalent amount from nationalized bank after verification and subject to availability of fund from MNRE,GOI or other sources.
- (b) **50%** of the Contract price(excluding installation and commissioning & MPWC charges)or 70% if the mobilisation advance is not taken, shall be paid against duly verified successful supply of the systems in full and working condition after submission of the following documents subject to availability of fund from MNRE,GOI or other sources:
 - 1. Certificate of delivery of the number of SPPs(Complete set) received by the consignee as specified in Proforma – 8.
 - 2. Commercial invoice of the supply made in triplicate.
 - 3. Copy of delivery challan/transportation challan/lorry receipt.
- (c) & (d)- No Change

In lieu of:

Terms of Payment

7.1 Subject to any deductions which MANIREDA may be authorized to make under the terms of the order, the Contract Price shall be payable as given below :

- (a) Mobilisation advance upto **30%** of the ordered value excluding the cost of installation & commissioning and MPWC charges shall be released against submission of bank guarantee of equivalent amount from nationalized bank after verification and subject to availability of fund from MNRE,GOI or other sources.
- (b) **40%** of the Contract price(excluding installation and commissioning & MPWC charges)or 70% if the mobilisation advance is not taken,shall be paid against duly verified successful supply of the systems in full and working condition after submission of the following documents subject to availability of fund from MNRE,GOI or other sources:
 - 1. Certificate of delivery of the number of SPPs(Complete set) received by the consignee as specified in Proforma – 8.
 - 2. Commercial invoice of the supply made in triplicate.
 - 3. Copy of delivery challan/transportation challan/lorry receipt.

Sd/-
(L. Manglem Singh)
Director,MANIREDA